

Pharmacy Inventory: A Team Sport

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Learning Objectives

- Define Medication Management in Terms of Pharmacy Inventory
- Identify Areas a Pharmacy Team Can Help with Medication Inventory
- Discuss How People Outside of a Pharmacy Can Be a Part of the Internal Pharmacy Team
- Demonstrate How Working as a Team with Medication Inventory Changes the Dynamic in a Pharmacy

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Pharmacy Inventory: A Team Sport

- What is Medication Inventory Management?
- How Can the Pharmacy Team Help to Manage Other Areas of Inventory?
- Who Can Help Outside of the Pharmacy?
- How Will the Dynamics of the Pharmacy Change?



Medication Inventory Management

- Par Levels
 - Fluctuations in Census
 - New Covid Treatments
 - Fast Movers
 - Sitting Inventory



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Medication Inventory Management

- Formulary Additions/Subtractions
 - Process of adding new medications
 - Barcode Compliance
 - Company Initiatives



Medication Inventory Management

- Backorders/Shortages
 - Grown Significantly
 - API, Materials, Transportation




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Medication Inventory Management

- Generic Equivalents
 - Rely on Communication
 - Buyers Calls



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Medication Inventory Management

- Contract Changes
- Small Facility vs. Large Facility
- Price Changes
 - Disruption in Processes
 - Allocations
 - Purchase History

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Medication Inventory Management

- Accounts Payable
 - The Entire Invoicing Process
 - Credit Hold




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Medication Inventory Management

- Waste/Expired Medication
 - Run Reports
 - Trends
 - Dollar Amount



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Medication Inventory Management

- Returns
 - Over Order
 - Broken
 - Recalled

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Medication Inventory Management

- Cost Control
 - Everything You Do Revolves Around This



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Medication Inventory Management

What about Ordering??

- Scanning the Shelves
- Going over the "Want List"
- Processing through the Wholesaler



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How Many Of You Do More Than Just Buying?

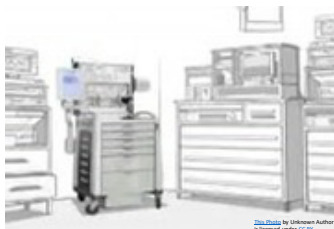
If So, What Else Do You Do?

- Automation Tech
- Staffed Technician
- IV Compounding

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Medication Inventory Management Additions

- Automation
 - Running Reports
 - Mins/Maxes
 - Audits



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Medication Inventory Management Additions

Staffed Technician:

- Answering Phones
- Filling Medications
- Floor Runs

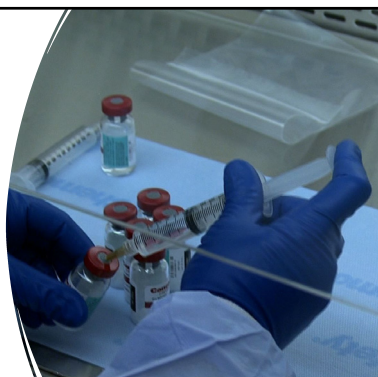


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Medication Inventory Management Additions

IV Compounding:

- IV Room
- Restocking
- Supplies



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The Pharmacy Team: Internal

- Director/Manager
- Clinical Staff
- Pharmacy & Therapeutics Committee
- Pharmacist
- Technicians
 - ✓ IV Technicians
 - ✓ Main Pharmacy Technicians
 - ✓ Runners
 - ✓ Pharmacy Buyer



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The Pharmacy Team: Internal

What Can They Do to Help?

Director or Manager:

- Cross-Train
- Weekly Meetings
- External Communication
- Company Initiatives

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The Pharmacy Team: Internal

What Can They Do to Help?

Clinical Staff:

- Communication to Physicians
- High-Cost Medications
- Length of Stay
- Mitigating Medication Shortages

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The Pharmacy Team: Internal

What Can They Do to Help?

Pharmacy & Therapeutics Committee:

- Automatic Substitutions
- Formulary Additions
- Communicate Drug Shortages

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The Pharmacy Team: Internal

What Can They Do to Help?

Pharmacists:

- Controlled Substances
- Pharmacy Area-Specific Pharmacists
- Satellite Pharmacists

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The Pharmacy Team: Internal

What Can They Do to Help?

Technicians:

- Assign Them to Their Areas, and Know:
 - ✓ Their Workflow
 - ✓ What Medications Get Used the Most
 - ✓ What is High Cost
- Educate Them on Specifics

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What Challenges Do You Foresee
In Having Your Pharmacy Team
Help With Medication Inventory?

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The Pharmacy Team: External

- Nursing Management
- Nursing Staff
- Manufactured Medication Representatives
- 503B Representatives
- Wholesaler Representatives



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The Pharmacy Team: External

What Can They Do to Help?

Nursing Management:

- Nurse Staff Meeting
 - ✓ Drug Shortages
 - ✓ Medication Changes
- Communicating with Doctors
 - ✓ Patient Population Change
 - ✓ Surgery Additions & Changes

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The Pharmacy Team: External

What Can They Do to Help?

Nurses:

- Direct Patient Care
- Communicating with Doctors
- They Know About Process Changes

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The Pharmacy Team: External

What Can They Do to Help?

Manufactured Medication Representatives:

- Status of Medications
- New Products
- Manufacturing Delays
- Bulk Buys
- Allocation Requests

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The Pharmacy Team: External

What Can They Do to Help?

Compounded Medication Representatives (503B):

- Status of Medications
- New Products
- Manufacturing Delays
- Request New Medications to be Made
- Discounts on Short-Dated Products

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The Pharmacy Team: External

What Can They Do to Help?

Wholesaler Representatives:

- They Have Inside Information about a Medication's Status
- Increase Allocations
- Dropship Medications

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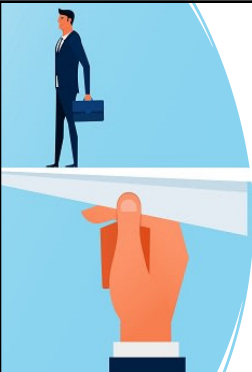


The Pharmacy Team: YOU

What Can YOU Do to Help YOU?

- Let Other People Help
- Communicate
 - ✓ Weekly Shortage Updates
 - ✓ Therapeutic Substitution Spreadsheet

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The Pharmacy Team: YOU (continued)

What Can YOU Do to Help YOU?

- Talk to the Reps
- Stay Organized
- Know Your Pharmacy
 - ✓ Automation Machines
 - ✓ Extra Stock Rooms

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The Pharmacy Attitude: Winning

What Happens in a Pharmacy When You Work as a Team?

- Everyone is WINNING
- Less Stress
- Higher Engagement
- Team is More Willing to Work Together

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Summary

- Identify All You Do as a Pharmacy Buyer to Know the Areas in which a Pharmacy Team Can Help You
- Use Representatives Outside of a Pharmacy to Help You Manage Pharmacy Inventory
- Work Together as a Team to Manage the Inventory to Help with Daily Interactions within a Pharmacy

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Questions or Comments

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