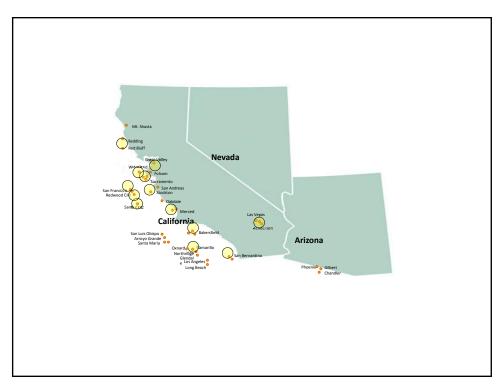
# Standardizing Vaccines & Cost Savings Opportunities Shannon Coulter Pharmacy Procurement Technician

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1



#### **Learning Objectives**

- Explain the importance of standardization for vaccines
- Describe the steps needed to standardize vaccines
- **Identify other potential standardizing** opportunities to vaccines as well as other medications

#### **Reasons to Standardize**



**Patient Safety Cost Savings Allocations Exceptions** 









## **Patient Safety**

- Education of clinic staff
  - -Storage (Fridge, freezer, room temp)
  - -Preparation (diluent/reconstitution)
    - Example: Meningococcal, Rotavirus, Zoster

5

# **Patient Safety**

- Education of clinic staff
  - Dosing Schedules
    - Some vaccines are not Interchangeable
    - Some have different recommended number of doses to complete



## **Patient Safety**

#### **Examples:**

#### **Rotavirus**

- -Vaccine A (3 dose series) liquid form
- -Vaccine B (2 dose series) powder form

#### **Meningococcal B**

- –Vaccine A (2-3 dose series over 6-month period)
- -Vaccine B (2 doses over 1-month period)

7

## **Patient Safety**

- Continuity of Care
  - Decrease in variation among different clinics
    - Patient starts vaccine at clinic and then continues series with another office within same medical group

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## **Patient Safety**

- Continuity of Care
  - -Decrease medication errors
    - Floating or covering MAs/RNs/LVNs are familiar with vaccines since all clinics should have the same vaccines stocked.

9

# **Cost Savings Opportunities**

- Leveraging contract opportunities with manufacturer
  - **-Volume Discounts**
  - -Committed Contracts
  - -Market Share Shift

Lower Cost

# **Cost Savings Opportunities**

#### **Volume Discounts**

 Purchase a certain amount each order to get a discount (Bulk purchasing) – not always best

11

# **Cost Savings Opportunities**

#### **Committed Contracts**

Agreement to purchase a certain volume over the contracted term receive discounted pricing

## **Cost Savings Opportunities**

#### **Market Share**

- No committed contract or timeframe but shift the market share over a certain percentage to receive discounted pricing
  - Monitor clinic performance (outliers)

13

# **Cost Savings Opportunities**

When you know the price point your vaccines should be, it is easier to recognize when one of them may have fallen off of contract

#### **Allocations & Stock Changes**

Keep your purchase history high with one specific manufacturer's vaccine, vs. the same vaccine by multiple manufacturers

15

#### **Allocations & Stock Changes**

Your organization is now a priority over a competing account that spread their purchases among different manufacturers, if supply changes and allocations are implemented.

#### **Allocations & Stock Changes**

#### Example:

100 doses per month for Vaccine A Vs.

20 doses Vaccine A & 80 doses for Vaccine B

Then Vaccine B has a shortage...

17

#### **Allocations & Stock Changes**

#### Now that you are the priority

- -Constant communication with local rep
- -first to know when a shortage is coming
- -Preferred account when stock is available
- -first in line for allocation with distributor



#### **Allocations & Stock Changes**

#### **Example:** Zoster shortage

- -Regular allocations from distributor based on purchase history, but also direct orders from the manufacturer
- -Communication on how to get the most supply from different avenues because of that strong relationship with manufacturer

19

#### **Exceptions**





### **Exceptions**

#### **Goal vs. Reality**

- Market Share Goal: Aim to switch 100% of all vaccines
- Reality: Falling around 80% is still a win
- Example: New patients that have already started series with another vaccine
- Example: Push back from certain providers

21

#### **First Steps In Standardization**

- Recognize the cost savings opportunity for therapeutically equivalent products
- Examples:
  - -Vaccines
  - -Flu
  - -Viscosupplements



# **First Steps In Standardization**

• Physician Champion



- Find a physician within your organization that understands and agrees with your plan.
- -They will be a driving force to get their colleagues on board

23

## First Steps In Standardization

- Utilize manufacturer
  - -Provide the education to clinic staff
  - Use reporting to identify opportunities
  - Use reporting as a compliance tool

